

ENDORSEMENT LETTER FOR ASSIGNMENT OF PLAYING RIGHTS

Date: _____

Gentlemen:

Please be informed that I have leased out my Rockwell Club membership under Stock Certificate # _____ to Mr. / Ms. _____.

Monthly consumptions, membership dues, and all other fees and assessments for the duration of the lease agreement shall be shouldered by my lessee.

This is valid from _____ to _____.

I expressly acknowledge and agree to the following conditions set in relation to this lease agreement:

- a. *My membership privileges shall be suspended during the lease period.*
- b. *The lessee's membership with the Club, including usage rights and signing privileges, shall be automatically cancelled at the end of the lease period indicated in the contract.*
- c. *Any and all applicable fees relative to the Rockwell Club membership shall revert back to me at the end of the contract period.*
- d. *An extension of the Lease Contract must be submitted to the Membership Administration Office at least one (1) month prior to the end of the lease period if the lessee wishes to extend the membership to the Rockwell Club.*

The Club cannot be held liable for the cancellation of the membership privileges for failure of the lessee / lessor to submit the required documents relative to the extension of lease.

I further acknowledge and agree to assume any overdue or unpaid accounts (membership dues, consumptions, late payment charges, etc.) incurred by my lessee at the end of the contract period.

Thank you,

Signature over printed name
(Lessor)

To be filled-up by Membership Administration:

RECEIVED BY : _____

DATE RECEIVED : _____

Account Status : Cleared N.A.
 W/ outstanding balance

Cleared by : _____

Approved for processing : _____