ACTIVATION FORM FOR SHARE BUYERS

Date: _____

Gentlemen:

Please be informed that I have bought the Rockwell Club Share of Mr. / Ms. _____ with Stock Certificate # _____ and that I wish to activate my Rockwell Club membership.

Monthly dues of Php 2750 + 12% VAT, as well as monthly consumptions shall be billed to my home / work address at: _____

I expressly acknowledge and agree to the following conditions set in relation to my Rockwell Club membership:

a. *The transfer of ownership of the Rockwell Club share from _____ to _____ shall be processed by the Club only upon submission of the following documents:*

  ▪ *Duly endorsed Stock Certificate*
  ▪ *Deed of Sale*
  ▪ *Certificate Authorizing Registration*
  ▪ *Tax Clearance Certificate*
  ▪ *Documentary Stamp Tax Declaration / Return*
  ▪ *Capital Gains Tax Return*

b. *Pending submission of the aforementioned documents, my membership with the Club shall be provisional in nature and that my access and enjoyment of membership privileges is only an accommodation until the transfer process is completed and my Stock Certificate is subsequently released.*

c. *Monthly membership dues is inclusive of a Php 500.00 non-cumulative consumable. This may be used in any of the Club's services and facilities.*

d. *Membership with the Club, including usage rights, signing privileges, and payment of monthly membership dues shall be terminated once I cease to be a shareholder of the Club or should I decide to assign my membership rights.*

I further acknowledge and agree to assume any overdue or unpaid accounts (membership dues, consumptions, late payment charges, etc.) I may incur and that failure to update my accounts will result to the suspension of my membership privileges. I expressly agree to be bound by the Club's rules and regulations.

Thank you,   Conforme:

_____   _____
Signature over printed name   Signature over printed name
Buyer   Seller

To be filled-up by Membership Administration:

RECEIVED BY   : _____
DATE RECEIVED   : _____
Share Owner's
Account Status   : ☐ Cleared
                                              ☐ W/ outstanding balance
Cleared by   : _____
Approved for processing   : _____